


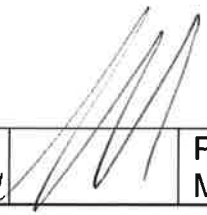


**EXERCISE OF DELEGATED POWER**

**Title : Lease Studio 15 Northern Design Centre**

Gateshead Council Constitution (14<sup>th</sup> Edition - July 2017)  
Part 3 – Responsibility for Functions  
Schedule 5 - Executive Functions Delegated to Managers.  
Part 1 – Delegations to Individual Managers.  
4. Strategic Director, Corporate Services & Governance.  
Service Director, Legal, Democratic and Property Services  
(11) To approve all leases granted in accordance with agreed parameters, fees and charges and external funding conditions for space within Council business centres.

Statutory Power: Section 123 of the Local Government Act (1972).  
Policy: Medium Term Financial Strategy, Vision 2030, Council Plan 2015 – 2020, Corporate Asset Strategy and Management Plan 2015 - 2020.  
Proposal: Lease.  
Property/Premises: Studio 15, Second Floor, Northern Design Centre, Abbots Hill, Baltic Business Quarter, Gateshead, NE8 3DF.  
Tenant: Transmit Consulting Limited, Gateshead International Business Centre, Mulgrave Terrace, Gateshead, Tyne and Wear, NE8 1AN (Company No. 11129927).  
Rent: £14,799.96 per annum exclusive of VAT, payable monthly in advance.  
Term: 3 years with effect from 1<sup>st</sup> November 2018.  
Use: Office (including research and development and studios).

Comments:

Surveyor: 	Team Leader: 	Property Manager: 
Approved by: M Barker Strategic Director, Corporate Services & Governance 	Date: 8/10/18	